**COMPANIES ACT (AMENDMENT) ACT – REPORT**

*The following report is with regards to the review of the Companies Act. The points mentioned in this report is what was discussed in the meetings held between both the company section and the compliance section.*

*PRESCRIBED FORM: Statement of Particulars (S3(1)), Notification of Change (S22(1)), Online Share Transfer Form (84(1))*

*Section 123 (1) to be amended to remove ‘article’ from the subsection.*

*Section 157 (1) to add ‘or’ before inserting subsection (c) into the Act.*

*Section 157 (1)(c) to consider requesting for verification documents from the Seychelles Qualifications Authority (SQA) before the registration of auditor is sent to the Registration Division.*

*Section 157 to consider allowing firms to apply as auditors.*

 *Section 179 (9) prescribed fee to be set.*

* *To check with DICT for an updated system in order to keep track of company submission on a broad spectrum (mainly for annual return & annual fee)*